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HONORABLE WHITMAN L. HOLT

HEARING DATE: MAY 1, 2024
HEARING TIME: 2:00 p.m. PST
LOCATION: Telephonic

7 Bernard D. Bollinger, Jr. (CA SBN:
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Counsel to Debtors and Debtors in Possession

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF WASHINGTON

In re:

ICAP ENTERPRISES, INC., *et al.*,
Debtors.¹

Chapter 11

Lead Case No. 23-01243-WLH11
Jointly Administered

**STATUS REPORT RE
BUCHALTER'S
SUPPLEMENTAL
EMPLOYMENT APPLICATION**

¹ The Debtors (along with their case numbers) are iCap Enterprises, Inc. (23-01243-11); iCap Pacific NW Management, LLC (23-01261-11); iCap Vault Management, LLC (23-01258-11); iCap Vault, LLC (23-01256-11); iCap Vault 1, LLC (23-01257-11); Vault Holding 1, LLC (23-01256-11); iCap Investments, LLC (23-01255-11); iCap Pacific Northwest Opportunity and Income Fund, LLC (23-01253-11); iCap Equity, LLC (23-01247-11); iCap Pacific Income 4 Fund, LLC (23-01251-11); iCap Pacific Income 5 Fund, LLC (23-01249-11); iCap Northwest Opportunity Fund, LLC (23-01253-11); 725 Broadway, LLC (23-01245-11); Senza Kenmore, LLC (23-01254-11); iCap Campbell Way, LLC (23-01250-11); UW 17th Ave, LLC (23-01267-11); iCap Broadway, LLC (23-01252-11); VH 1121 14th LLC (23-01264-11); VH Senior Care LLC (23-01266-11); VH Willows Townhomes LLC (23-01262-11); iCap @ UW, LLC (23-01244-11); VH 2nd Street Office, LLC (23-01259-11); VH Pioneer Village LLC (23-01263-11); iCap Funding LLC (23-01246-11); iCap Management LLC (23-01268-11); iCap Realty, LLC (23-01260-11); Vault Holding, LLC (23-01270-11); iCap Pacific Development LLC (23-01271-11); iCap Holding LLC (23-01272-11); iCap Holding 5 LLC (23-01273-11); iCap Holding 6 LLC (23-01274-11); Colpitts Sunset, LLC (23-01432-11); CS2 Real Estate Development LLC (23-01434-11); and iCap International Investments, LLC (23-01464-11).

1 Buchalter, a Professional Corporation (“Buchalter”) hereby submits this status
2 report concerning its Supplemental Employment Application that was initially set for
3 hearing on April 17, 2024 (the “Supplemental Application”) with a follow up hearing
4 set by this court for May 1, 2024 at 2 p.m. (the “Status Conference Hearing”).

5 Since the initial hearing on the Supplemental Application, Buchalter, the
6 Office of the United States Trustee and Umpqua Bank, each through their respective
7 counsel, have been involved in discussions in an attempt to reach a consensual
8 resolution of pending matters. Those discussions have included the participation of
9 Jay Kornfeld as counsel for the Unsecured Creditors’ Committee.²

10 Based upon those discussions the Parties have agreed (i) to extend the deadline
11 for objection to Buchalter’s First Interim Fee Application [ECF No. 472] from April
12 26, 2024 to such further date set by this court at the Status Conference Hearing; and
13 (ii) to suspend any further briefing relating to the Supplemental Application pending
14 continued efforts to reach a consensual resolution, with the issue of a further briefing
15 schedule to be discussed at the Status Conference Hearing.

16
17 Dated: April 26, 2024

18 /s/ Dakota Pearce
19 DAKOTA PEARCE (WSBA #57011)
20 BERNARD D. BOLLINGER, JR. (Admitted
21 Pro Hac Vice)
22 BUCHALTER, a Professional Corporation
23 *Counsel to Debtors and Debtors in*
24 *Possession*

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28 ² The parties participating in these discussions are collectively referred to as the “Parties.”